

Office Hours



Welcome to Office Hours

- A relaxed, informal mentoring program
- Held every Monday at Noon Pacific Time
- All recordings, slides, and exercises are archived in our member's area
- All recordings are available on my YouTube channel: www.YouTube.com/users/PaulHoyt



The Reasons

- Being a successful small business owner can be a great experience!
- But it's tough you need Education, Training,
 Tools, and Team to be successful
- I want you to get to know me



The Reasons

- First and most importantly, I want you to know that I care about you.
- I want you to succeed in every area of your life, whatever that means to you.
- I want you to find the greatness, the happiness, the divinity within yourself, and then remember it, embrace it, and live it every day.

My Vision...

... To help millions of CEOs and Entrepreneurs accelerate their business growth and enjoy greater harmony and balance in their lives



Office Hours Agenda

- In depth discussion of a business success principle
- Closing remarks, special offers, and invitation for next weeks session
- Open Q&A



Join Us!

- Brilliant Business Groups on Facebook and LinkedIn
 - https://www.facebook.com/groups/BrilliantBusiness/
 - http://bit.ly/BrilliantBusinessGroup
- Energy of the Day and Business
 Success Principle of the Day postings
- Make comments, ask questions, share insights and "takeaways"
- "Like" my business page on Facebook



Today's Topic:

Organic Growth: How to Fertilize Your Business!



The Key Performance Areas

MARKETING

PRODUCT DEVELOPMENT

OPERATIONS & ADMINISTRATION

FINANCIAL MANAGEMENT

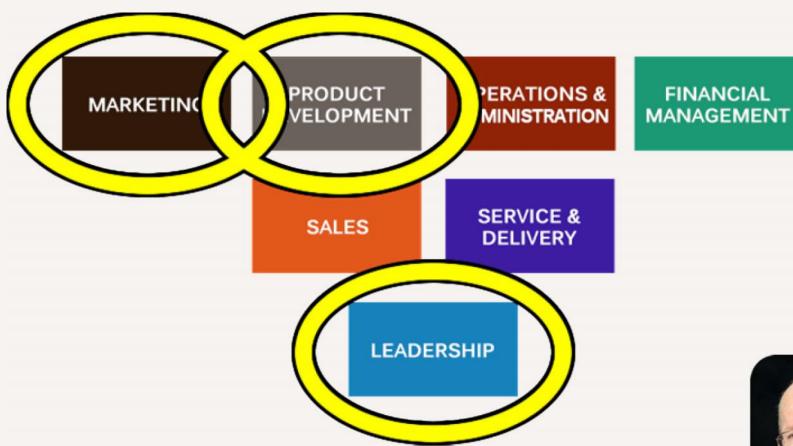
SALES

SERVICE & DELIVERY

LEADERSHIP



The Key Performance Areas





Agenda

- The Old Days and Today
- What is Growth?
- Non-Organic Growth
- Five Classic Organic Growth Strategies
- Big Steps and Small Steps
- Stages of Growth Factors
- Product Life Cycle Factors
- The Bottom Line



The Old Days

- 1850's General Store
- As the town grew, the business grew
- Added more products to increase selection
- Expanded store
- May add locations: local, regional, national, then global



Today

- Global markets are reachable immediately
- We have digital products in addition to physical products
- Systems allow us to expand much easier



What is Growth?

- Revenues
- Profits
- Customers
- Asset Value
- Market Share



What is Organic Growth?

- Organic growth is growth that comes from a company's existing businesses, as opposed to growth that comes from buying new businesses.
- It comes from increasing output and increasing sales



Non-Organic Growth

- Acquisitions
- Mergers
- Joint Ventures
- Partnerships
- New Directions



Why Non-Organic Growth?

- Limitations of organic growth
 - Customers
 - Staff
 - Technical
 - Management
 - Suppliers



Why Non-Organic Growth?

- Diversification (related and unrelated)
- Technology and expertise
- Taking advantage of opportunities
- Securing the supply chain
- Market dominance
- Rapidly increasing asset value



Five Organic Growth Strategies

- Sell more to existing customers
- Get more customers in existing markets
- Expand to new markets
- Introduce new products
- Form partnerships and alliances



Sell More to Existing Customers

- More touches
 - Additional marketing
 - Additional sales staff
- Volume purchase agreements
- Loyalty programs
- Specials and promotions
- Product funnels
- Raise prices



Get More Customers in Existing Markets

- More marketing
- Improved marketing
 - Messaging
 - Visual appeal
 - Social proof
- New media
- Improved sales conversion rates



Expand to New Markets

- Online
- Offline:
 - Local, Regional, National, Global
 - Captured sales force
 - Independent sales reps
 - Close to competitors or far away from them



Introduce New Products

- Replacements of existing models
 - Cars, computers, smartphones, electronics of all kinds
 - Also services
- Category management
 - New models, higher and lower in price
 - "Knock yourself off" strategy



Form Partnerships and Alliances

- Technology
- Operations
- Marketing
- Sales



Five Organic Growth Strategies

- Sell more to existing customers
- Get more customers in existing markets
- Expand to new markets
- Introduce new products
- Form partnerships and alliances



Big Steps and Small Steps

- Product launches
- Market launches
- Moving or adding locations
- Major Funding (equity or debt)
- IPOs
- Some steps are so big the entire company is at risk
- Major expansion can be as risky as starting up

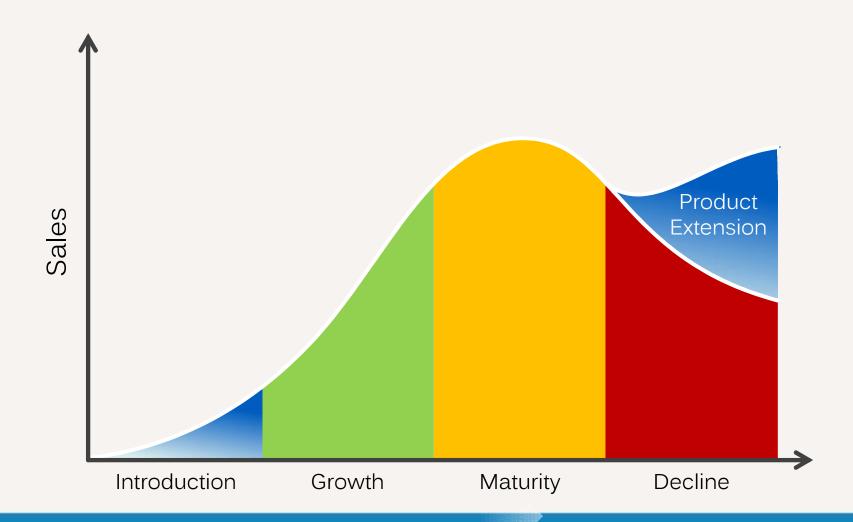


Stages of Growth Factors

- Your growth strategy depends on your stage of growth
 - Start up
 - Initial Growth
 - Rapid Growth
 - Steady Growth
 - Turnaround
 - Preparation for Exit



Product Life Cycle Factors



The Bottom Line

- There are a lot of ways to grow your company
- You can grow organically or non-organically
- Some ways cost more than others
- Some ways are more risky than others
- Pick the ways that are right for your size of business, resources, opportunities, and appetite for risk

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Homework / Exercises

- Pick the organic growth strategies that are right for you
- Consider non-organic growth
- Get coaching and support to accelerate your growth and progress



Open Q & A – in a minute

- Comments and questions on the topic of the day
- Any other issues
- Tell me what your biggest "take-aways" are and what insights you gained from this presentation
- Tell me what you are going to focus on



My Distinctions

- I focus on the "whole person"
- I don't want a lot of your money. I just want you to get the support you want, need, can use, and can afford
- I want you to learn to swim before you jump into the deep end
- I believe that Belief and Persistence are necessary, but not sufficient – you also need a viable business model and a lot of support

Our Support Services

- Education
- Training
- Consulting
- Coaching
- Growth Management
 - A "Do it With You" service!



Our Support Services

Service	Teach You	Do It With You	Do it For You
Education	Х		
Training	Х		
Coaching	Х		
Advising / Mentoring	X	X	
Consulting		Х	Х
Growth Management		X	X



Sign up for our Business Growth Acceleration Kit

- www.PaulHoyt.com/CEOBonus
- "Five Choices of Winning CEOs"
- Article on "10 Things You Should Know about Raising Capital"
- Samples of inspirational works
- Free Business Clarity Session
- Surprise bonuses
- The value is enormous!



Purchase My CEO Training Program

- www.BeyondBusinessSurvival.com
- "What You Need to Know When You're the CEO!"
- "This program is worth at list 20 times more than the current price. I finally understood what I need to do to succeed."

Nick Catricala



Next Office Hours: Dec. 29th

- Topic is: Open Group Coaching
- Send me your questions ahead of time
- Let me know what topics you would like for me to address: www.PaulsSurvey.com
- Do your homework!



Open Q & A

- Comments & questions on the topic of the day
- Any other issues
- Your take-aways and insights
- Survey: www.PaulsSurvey.com

Contact Me at paul@paulhoyt.com

call or text: 415.997.8001

www.SchedulePaul.com





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